

GOSSIP OF WALL STREET.

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KINNIGUTT & POTTER,
1 NASSAU STREET
NEW YORK

INVESTMENT SECURITIES

March, 1905.

\$100,000
Chicago, Burlington & Quincy Railroad

Illinois Division, 4% Bonds, due 1940.

Upon payment of the prior liens, all of which mature in 1916, these bonds will become an absolute first mortgage on all the company's main line and branches east of the Mississippi River, aggregating 1,642 miles and, upon the valuable bridge and terminal.

LEGAL FOR SAVINGS BANKS AND TRUSTEES IN NEW YORK,
MASSACHUSETTS AND CONNECTICUT

YIELDING 3.68%.

\$100,000
Southern Pacific Railroad Company

Refunding Mortgage 4% Bonds, due 1955.

Secured by mortgages on all the mileage in California, Arizona and New Mexico, subject to prior liens which the company has agreed not to extend, so that these bonds will become an absolute first mortgage. The Gross Earnings of the Southern Pacific are greater than those of any railroad except the Pennsylvania, for the year 1904 being \$5,522,522. Balance after all charges, \$5,879,443.

YIELDING 4.18%.

\$100,000
Chicago, Indianapolis & Louisville Railway

Refunding Mortgage 6% Bonds, due 1947.

Secured by a mortgage on entire property of company, are subject to prior liens maturing in 1910 and 1911, after which date these will become an absolute first mortgage. The Gross Earnings of the Chicago, Indianapolis & Louisville Railway for the year 1904 being \$1,000,000. Balance after all charges, \$1,000,000.

YIELDING 4.20%.

\$100,000
New Orleans Terminal Company

First Mortgage 50-Year 4% Bonds, due 1953.

Guaranteed, Principal and Interest, by Endorsement by the Southern Railway and the St. Louis and San Francisco Railroad, Jointly and Severally.

Secured by first mortgage on passenger terminals in the heart of the city, wharfage property on the river front and upon a built railroad connecting with most of the railroads entering the city. New Orleans is now the third largest seaport in the country.

YIELDING 4.25%.

\$100,000
Rio Grande Western Railway

First Consolidated 4% Bonds, due 1940.

Secured by a first mortgage upon 108 miles of road and also by a mortgage upon the rest of the mileage, subject to a limited issue of first mortgage bonds. Additionally secured by deposit of collateral upon which the annual return is nearly sufficient to pay the interest on the entire issue of these bonds. The Gross Earnings of the Rio Grande Western Railway for the year 1904 being \$1,000,000. Balance after all charges, \$1,000,000.

YIELDING 4.35%.

\$25,000
Southern Railway Company

East Tenn. Reorganization Lien 5% Bonds, due 1938.

Secured by mortgage on the East Tenn. Division of the Southern Railway Company, subject to prior liens. Followed by Southern Railway consol. 5% bonds, due 1938. Entire bonded debt on the mileage less than \$300,000 per mile.

YIELDING 4.20%.

Full detailed information upon any of the above bonds will be gladly furnished upon request.

Kinnicutt & Potter,

Members New York Stock Exchange,

1 NASSAU STREET, N. Y.

Abbott of "The Abbott" Bankrupt.

Warren G. Abbott, who resides at 251 West 107th street, Manhattan, and kept a saloon called The Abbott at 1235 Bedford avenue, Brooklyn, has filed a petition in bankruptcy with liabilities \$19,420 and no assets. He was president of the Abbott Brewing Company of Brooklyn from 1888 to 1892. His license for the saloon was revoked Feb. 10 last and the place was closed.

MONEY AND EXCHANGE.

Money on call, 2 1/2 to 3 per cent; last loan, 2 1/2 per cent; ruling price, 2 1/2 per cent; for sixty days, 2 1/2 per cent; for ninety days, 2 1/2 per cent; for six months, 2 1/2 per cent; for nine months, 2 1/2 per cent; for one year, 2 1/2 per cent. Commercial paper, 2 1/2 per cent; for prime, 2 1/2 per cent; for prime, 2 1/2 per cent; for prime, 2 1/2 per cent.

The foreign exchange market opened strong at an advance of 15 points in sterling, but the advance was not maintained. The market for gold and silver was quiet. The market for cotton was quiet.

The market for wheat was quiet. The market for corn was quiet. The market for soybeans was quiet.

The market for sugar was quiet. The market for rice was quiet. The market for oil was quiet.

The market for flour was quiet. The market for beans was quiet. The market for peas was quiet.

The market for lentils was quiet. The market for chickpeas was quiet. The market for barley was quiet.

The market for oats was quiet. The market for rye was quiet. The market for buckwheat was quiet.

The market for malt was quiet. The market for hops was quiet. The market for wine was quiet.

The market for brandy was quiet. The market for rum was quiet. The market for gin was quiet.

The market for whisky was quiet. The market for vodka was quiet. The market for beer was quiet.

The market for stout was quiet. The market for ale was quiet. The market for wine was quiet.

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DAILY TREASURY STATEMENT.

WASHINGTON, March 2.—The statement of the receipts and expenditures of the Government shows the following figures:

Receipts: \$1,487,234. Expenditures: \$1,487,234. Balance: \$0.

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